ROATÁN FINANCIAL SERVICES AUTHORITY (RFSA)

WHEREAS the Roatán Financial Services Authority (**RFSA**) is a department within the General Service Provider of Próspera ZEDE that has authority under the Próspera Financial Regulation A (**Financial Regulation A**) to promulgate published administrative actions, subject to override by Rule, applicable to persons governed pursuant to Part 3(c) of Financial Regulation A, for interpretative, investigatory and enforcement purposes.

WHEREAS best practices in the financial industry require ensuring that stakeholders of financial institutions have available to them accurate and necessary information with respect to such financial institutions; this information is best ensured through regular audits by unrelated third-parties; and Regulation A requires that the RFSA authorize reputable auditing firms to fulfill this important role in the Roatán International Financial Center.

NOW, THEREFORE, in accordance with articles 15, 18, 294 and 329 of the Constitution of the Republic of Honduras; 1, 2, 8.2, 12.2, 30 and 45 of the ZEDE Organic Law; Part 6, div. 3, sec. 309, 317, 322, and 332 of Financial Regulation A; the Proclamation of Formation of the Roatán Financial Services Authority by Administrative Action of the Próspera ZEDE Council of Trustees; and the RFSA Oversight Committee Inaugural Action by Unanimous Consent; all of which are saved from repeal and guaranteed as controlling law under the mandate of Articles 96 of the Constitution, 10.4 of CAFTA-DR, and 16.4 of the Agreement for the Promotion and Reciprocal Protection of Investments between Honduras and Kuwait, as well as a certain amended Legal Stability Agreement approved by Resolutions §§5-1-130-0-0-0-1, 5-1-160-0-0-0-1; 17-A of the Law of the Financial System; the following Administrative Action is hereby promulgated.

RFSA ADMINISTRATIVE ACTION NO. 5

AUTHORIZED AUDITING FIRMS

Section 1. Deemed Authorized Auditing Firms

(1) This Administrative Action deems any auditing firm registered with the Public Company Accounting Oversight Board (**PCAOB**) in the United States and the registry of the National Banking and Insurance Commission (**CNBS**) of Honduras to be authorized auditing firms for the purposes of Financial Regulation A, including Part 6, div. 3, sec. 309, 317, 322, and 332 thereof.

Section 2. Applying for Authorization as an Auditing Firm

(1) Any reputable auditing firm may apply for authorization as an auditing firm by the RFSA by submitting a written request for consideration to the RFSA with supporting documentation and paying the fee established by the RFSA from time to time.

IT IS SO PROMULGATED THIS 14TH OF JUNE OF 2022.

Alexander P. Rolfe
Alexander P. Rolfe (Jun 15, 2022 10:20 EDT)

ALEXANDER ROLFE
RFSA Commissioner

Jose luis moncada r
Jose luis moncada r (Jun 15, 2022 09:42 MDT)

JOSÉ LUIS MONCADA
RFSA Commissioner

chirag shah
Chirag Shah (Jun 15, 2022 18:40 GMT+4)

CHIRAG SHAH
RFSA Commissioner

Sohan Dasgupta
Sohan Dasgupta (Jun 16, 2022 07:39 EDT)

DR. SOHAN DASGUPTA
RFSA Commissioner