ROATÁN FINANCIAL SERVICES AUTHORITY (RFSA)

WHEREAS the Roatán Financial Services Authority (**RFSA**) is a department within the General Service Provider of Próspera ZEDE that has authority under the Próspera Financial Regulation A (**Financial Regulation A**) to promulgate published administrative actions, subject to override by Rule, applicable to persons governed pursuant to Part 3(c) of Financial Regulation A, for interpretative, investigatory and enforcement purposes.

WHEREAS under Próspera ZEDE's Financial Regulation A, financial institutions are required to submit formal applications to the Roatán International Financial Services (**RFIC**). The Roatán Financial Services Authority (**RFSA**) through forms promulgated by its authority will obtain the information required to grant Money Transmitting Business authorizations and Banking Licenses of financial institutions as well as that intend to operate and offer their services inside the jurisdiction.

NOW, THEREFORE, in accordance with articles 15, 18, 294 and 329 of the Constitution of the Republic of Honduras; 1, 2, 8.2, 12.2, 30 and 45 of the ZEDE Organic Law; Part 6, Div. 2, Sec. 202 of the Financial Regulation A; the Proclamation of Formation of the Roatán Financial Services Authority by Administrative Action of the Próspera ZEDE Council of Trustees; and the RFSA Oversight Committee Inaugural Action by Unanimous Consent; all of which are saved from repeal and guaranteed as controlling law under the mandate of Articles 96 of the Constitution, 10.4 of CAFTA-DR, and 16.4 of the Agreement for the Promotion and Reciprocal Protection of Investments between Honduras and Kuwait, as well as a certain amended Legal Stability Agreement approved by Resolutions §§5-1-130-0-0-0-1, 5-1-160-0-0-0-1; 17-A of the Law of the Financial System; the following Administrative Action is hereby promulgated.

RFSA ADMINISTRATIVE ACTION NO. 7

Money Transmitting Business Registration

Section 1. Information Required in the Application Form to Obtain Money Transmitting Authorization

(1) This Administrative Action deems necessary to include in the Money Transmitting forms the following information to:

- **a)** Pursuant to Reg. A, Part 4, Div 14, Sec 1402 the form will include: i) The Name and Location of the business, ii) Name and Address of each person who owns the business, iii) Is a director or officer of the business, or otherwise participates in the conduct of affairs of the business, iv) The Name and Address of any depositary institution at which the business maintains a transactions account, and v) an estimate volume of the business in the coming year.
- **b)** Additionally, this Administrative Action will require the applicant to provide the following: 1) (e)Resident Number if any, 2) Email address of the business, 3) Foreign Tax Identification if any including the type of ID and the country of issuance, 4) Website of the business if available, 5) define status of operations: Active, Start Up, or Inactive, 6) Date of establishment of the business if already

established, 7) Additional information of the depositary bank account: i) Date account opened, ii) Reference number for the depository account, iii) Additional section for other institution if existent; and 8) additional space to input information about the organizers, directors or other participants.

Section 2. Construction of the Forms

(1) The herby attached form to this Administrative Action shall be deemed useable and authorized by the RFSA and can be used and/or published in the same presentation or other electronic formatting that complies with the information required to obtain the Money Transmitting Business Authorization applied for.

Section 3. Form Codification

(1) The form will be codified as **A-1** and its additional information sheets for organizers, directors, and/or shareholders shall be **A-1.1**.

IT IS SO PROMULGATED THIS 14TH OF JUNE OF 2022.

Alexander P. Rolfe
Alexander P. Rolfe (Jun 15, 2022 10:17 EDT)

ALEXANDER ROLFE
RFSA Commissioner

Jose luis moncada r
Jose luis moncada r (Jun 15, 2022 09:43 MDT)

JOSÉ LUIS MONCADA
RFSA Commissioner

chirag shah
Chirag Shah (Jun 15, 2022 18:42 GMT+4)

CHIRAG SHAH
RFSA Commissioner

Sohan Dasgupta
Sohan Dasgupta (Jun 16, 2022 12:31 EDT)

DR. SOHAN DASGUPTA
RFSA Commissioner